LetkoBrosseau
Global Investment Management

QUARTERLY PORTFOLIO DISCLOSURE

Letko Brosseau International Equity Fund

Summary of Investment Portfolio as at September 30, 2026

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. This information is updated quarterly and may be obtained at no cost by contacting Letko, Brosseau & Associates Inc. at 1-800-307-8557 or info.funds@lba.ca, or by visiting www.lba.ca/mutual-funds/.

Top 25 Holdings

	Security Name	% of Net Asset Value
1.	VEOLIA ENVIRONNEMENT	3.5%
2.	CARREFOUR SA	3.4%
3.	BNP PARIBAS	3.2%
4.	GSK PLC	3.2%
5.	SANOFI SA	3.0%
6.	DHL GROUP	2.9%
7.	VALEO SA	2.9%
8.	KINGFISHER PLC	2.8%
9.	ROCHE HOLDING AG	2.8%
10.	SIEMENS AG	2.8%
11.	TOTALENERGIES SE	2.6%
12.	ARKEMA	2.6%
13.	BUNZL PLC	2.6%
14.	ALBERTA T-BILL DUE 06-OCT-2026	2.6%
15.	WACKER CHEMIE AG	2.5%
16.	B&M EUROPEAN VALUE RETAIL PLC	2.4%
17.	ASSOCIATED BRITISH FOODS PLC	2.4%
18.	KERRY GROUP PLC	2.4%
19.	SAP SE	2.2%
20.	AKZO NOBEL N.V.	2.2%
21.	ARCADIS N.V.	2.1%
22.	SMURFIT WESTROCK PLC	2.1%
23.	NXP SEMICONDUCTORS N.V.	2.0%
24.	AIA GROUP LTD	1.9%
25.	ALLIANZ SE	1.8%
Total % of top 25 positions		**64.7%**
Total Net Asset Value		**$35,105,593**

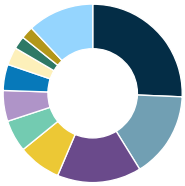
The Fund held no short positions as at September 30, 2026.

Sector Allocation



Materials	16.0%
Industrials	15.8%
Financials	12.3%
Health Care	11.6%
Information Technology	11.1%
Consumer Staples	11.0%
Consumer Discretionary	10.0%
Communication Services	4.5%
Utilities	3.8%
Energy	3.6%
Real Estate	0.3%

Geographic Allocation



France	25.6%
Germany	15.6%
United Kingdom	15.2%
Netherlands	7.8%
Switzerland	5.8%
United States	5.6%
Ireland	4.7%
Canada	3.2%
Denmark	2.3%
Japan	2.2%
Others	12.0%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Letko Brosseau's mutual funds are only qualified for sale in the provinces and territories of Canada.