LetkoBrosseau
Global Investment Management

QUARTERLY PORTFOLIO DISCLOSURE

Letko Brosseau Emerging Markets Equity Fund

Summary of Investment Portfolio as at September 30, 2026

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. This information is updated quarterly and may be obtained at no cost by contacting Letko, Brosseau & Associates Inc. at 1-800-307-8557 or info.funds@lba.ca, or by visiting www.lba.ca/mutual-funds/.

Top 25 Holdings

	Security Name	% of Net Asset Value
1.	FLEURY SA	4.4%
2.	COMPANHIA PARANAENSE DE ENERGIA-COPEL	3.9%
3.	SAMSUNG ELECTRONICS CO LTD	3.7%
4.	HDFC BANK LTD	3.6%
5.	ALIBABA GROUP HOLDING LTD	3.5%
6.	BOLSA MEXICANA DE VALORES	3.5%
7.	GRUPO AEROPORTUARIO DEL CENTRO NORTE S.A.B.	3.5%
8.	NHPC LIMITED	3.3%
9.	SHANDONG WEIGAO	2.9%
10.	AXIS BANK	2.9%
11.	FERREYCORP SAA	2.9%
12.	GRUPO FINANCIERO BANORTE	2.8%
13.	COMPANHIA DE SANEAMENTO DO PARANA SANEPAR	2.8%
14.	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP	2.7%
15.	ALLOS SA	2.6%
16.	MANILA WATER COMPANY	2.6%
17.	IVANHOE MINES LTD	2.5%
18.	TENCENT HOLDINGS LTD	2.4%
19.	FIRST PACIFIC CO	2.4%
20.	INDOSAT TBK PT	2.2%
21.	SINOPHARM GROUP	2.2%
22.	MITRA ADIPERKASA TBK PT	2.0%
23.	BEIJING ENTERPRISES HLDGS	1.8%
24.	CONCENTRADORA FIBRA DANHOS DE C.V.	1.8%
25.	MINTH GROUP LTD	1.7%
Total % of top 25 positions		**70.5%**
Total Net Asset Value		**$2,742,209,723**

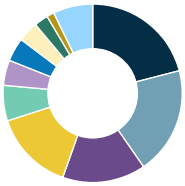
The Fund held no short positions as at September 30, 2026.

Sector Allocation



Utilities	20.4%
Financials	18.0%
Industrials	12.9%
Consumer Discretionary	10.4%
Health Care	10.1%
Communication Services	6.2%
Consumer Staples	5.7%
Materials	4.9%
Real Estate	4.4%
Information Technology	3.7%
Energy	3.4%

Geographic Allocation



China	20.9%
Brazil	19.5%
India	15.0%
Mexico	14.6%
Philippines	6.4%
Peru	4.6%
Indonesia	4.3%
Republic of Korea	3.7%
Canada	2.5%
Japan	1.4%
Others	7.1%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Letko Brosseau's mutual funds are only qualified for sale in the provinces and territories of Canada.