LetkoBrosseau
Global Investment Management

QUARTERLY PORTFOLIO DISCLOSURE

Letko Brosseau Canadian Equity Fund

Summary of Investment Portfolio as at September 30, 2026

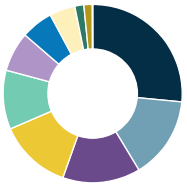
The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. This information is updated quarterly and may be obtained at no cost by contacting Letko, Brosseau & Associates Inc. at 1-800-307-8557 or info.funds@lba.ca, or by visiting www.lba.ca/mutual-funds/.

Top 25 Holdings

	Security Name	% of Net Asset Value
1.	BANK OF NOVA SCOTIA	3.5%
2.	TORONTO-DOMINION BANK	3.4%
3.	MANULIFE FINANCIAL CORP	3.3%
4.	LINAMAR CORPORATION	3.1%
5.	MAGNA INTERNATIONAL INC.	3.1%
6.	ROYAL BANK OF CANADA	3.0%
7.	CANADIAN TIRE CORP	2.9%
8.	POWER CORPORATION OF CANADA	2.8%
9.	AIR CANADA	2.8%
10.	SUN LIFE FINANCIAL INC.	2.8%
11.	OPEN TEXT CORP	2.8%
12.	BANK OF MONTREAL	2.7%
13.	ROGERS COMMUNICATIONS INC.	2.7%
14.	B.C. PROMISSORY NOTE DUE 07-JAN-2027	2.5%
15.	BCE INC.	2.4%
16.	CENOVUS ENERGY INC.	2.3%
17.	CANADIAN IMPERIAL BANK OF COMMERCE (CIBC)	2.2%
18.	FINNING INTERNATIONAL INC.	2.2%
19.	CASCADES INC.	2.1%
20.	BARRICK MINING CORPORATION	2.0%
21.	NUTRIEN LTD.	2.0%
22.	SAPUTO INC.	2.0%
23.	BOMBARDIER INC.	1.9%
24.	GEORGE WESTON LTD.	1.9%
25.	QUEBECOR INC.	1.8%
	Total % of top 25 positions	**64.1%**
	Total Net Asset Value	**$671,298,902**

The Fund held no short positions as at September 30, 2026.

Sector Allocation



Financials	26.5%
Materials	14.9%
Consumer Discretionary	14.0%
Industrials	13.2%
Communication Services	10.7%
Consumer Staples	7.2%
Energy	5.8%
Information Technology	4.6%
Real Estate	1.7%
Utilities	1.5%
Health Care	0.1%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Letko Brosseau's mutual funds are only qualified for sale in the provinces and territories of Canada.