



PRESS RELEASE

New Regional Head, Central Canada at Letko Brosseau

Montreal, Quebec, September 11, 2023 – Letko, Brosseau & Associates Inc. is pleased to announce the appointment of David Newman as the newest Regional Head, Central Canada for Letko Brosseau in Ontario, and Manitoba. As part of the Toronto team, he will be responsible for driving growth, talent management, and client services. He will also be managing the office’s activities and resources.



David Newman graduated from the University of Toronto with a Bachelor of Commerce degree and has completed the CPA course. He is a Chartered Financial Analyst (CFA®) and holds a Certified Investment Manager (CIM®) designation.

Prior to joining Letko Brosseau, he was Managing Director, Institutional Sales at Desjardins Capital Markets. Known for his strong work ethic, great integrity, and infectious personality, Mr. Newman has over 25 years of capital markets experience in equity research, portfolio management and institutional sales.

We are confident his extensive background and experience will be invaluable assets for developing our firm and its vision.

Letko, Brosseau & Associates Inc. is an independent investment manager founded in 1987, with offices in Montreal, Toronto, and Calgary. The firm manages assets for both institutional investors and private clients.

FORWARD-LOOKING STATEMENTS

Certain information contained in this press release may constitute forward-looking statements. Forward-looking statements may include estimates, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Letko Brosseau believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. Letko Brosseau's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained in this press release are made as of the date hereof and Letko Brosseau does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless expressly required by applicable securities laws.

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