



March 30, 2021

### Formal Vice President appointments



Isabelle Godin  
Vice President - Operations And CFO



David Després  
Vice President - Investment Services



Rohit Khuller  
Vice President - Investment Management



Stéphane Lebrun  
Vice President - Investment Management

Letko, Brosseau & Associates Inc. is pleased to formally announce the appointment of Isabelle Godin, David Després, Rohit Khuller and Stéphane Lebrun as Vice Presidents responsible for Operations, Investment Services, Investment Management and Investment Management, respectively.

These individuals embody everything that Letko Brosseau stands for, including a strong intellectual approach to dealing with challenges, independence, curiosity, integrity, transparency and responsibility.

Under the leadership of Daniel Brosseau and Peter Letko, Letko Brosseau has attained significant success since it began. Overall portfolio gains for clients stand at \$31 billion, \$11.8 billion over and above our portfolio benchmarks.\* Part of that success has been Daniel and Peter’s ability to attract and retain a talented team of investment professionals.

With over 88 years of combined experience, Isabelle, David, Rohit and Stéphane will continue our proud legacy of safeguarding and responsibly growing the assets that clients have entrusted us. They will do so by putting clients’ interests first, striving for excellence in everything they do, and leading with the purpose, values and discipline that Letko Brosseau brings to the investment process.

Isabelle has spent 24 years with Letko Brosseau, last serving as Chief Financial Officer. She has overseen the firm’s portfolio accounting and compliance, proprietary pooled funds, regulatory compliance, and financial accounting. Isabelle, a CPA, CA, previously held the positions of Supervisor in the Accounting Group at Canadian Pacific Ltd. and Senior Auditor at Price Waterhouse.

David has been with Letko Brosseau for 20 years. Having last acted as a team leader in the Research and portfolio management group, where he spent more than 19 years, he brings exceptional experience to his new role leading our client relationship and communication teams. David is a CFA charterholder and a graduate from HEC Montréal (MSc Finance). In 2019, he completed the General Management Program (GMP) at the Harvard Business School.

Rohit has been with Letko Brosseau for almost 23 years. As a member of the firm’s Investment Council, he oversees portfolio strategy and risk management for all assets. Rohit is also the portfolio manager for LBA’s Emerging Markets Equity investments. A CFA charterholder, he graduated from McGill University (MBA) and the Delhi College of Engineering (B. Eng.). Prior to joining the firm in 1998, he served as Senior Sales Engineer at Carrier Aircon Ltd.

Stéphane has been with Letko Brosseau for more than 20 years. He is a member of our Investment Council, which oversees portfolio strategy and risk management for all of the firm’s assets. In addition, he has specific portfolio management responsibilities for Canadian and international investments. A graduate of the Université de Sherbrooke (M.Sc., Finance), he is a CFA charterholder and holds the FSA Credential. Prior to joining the firm, Stéphane held positions at the Bank of Canada, the treasury department of Avenor Inc. (now part of Resolute Forest Products Inc.) and UBS Bunting Warburg Inc.

Congratulations Isabelle, David, Rohit and Stéphane!

\* Value added represents the excess return over the weighted average of all clients’ benchmarks for all assets under management gross of fees from Jan 1, 1988 to February 28, 2021.