



Letko Brosseau Awarded Top Guns Designation by Informa Financial Intelligence

Montreal, Canada - February 24, 2020 - Letko, Brosseau & Associates (LBA) has been awarded a PSN Top Guns distinction by Informa Financial Intelligence's PSN manager database, North America's longest running database of investment managers.

LBA was honored with a six-star Top Gun rating for its Emerging Markets Equity strategy for the period ending December 31, 2019¹.

Through a combination of Informa Financial Intelligence's proprietary performance screens, [*PSN Top Guns](#) (*free registration to view Top Guns) ranks products in six proprietary categories in over 50 universes. This is a well-respected quarterly ranking and is widely used by institutional asset managers and investors. Informa Financial Intelligence is part of Informa plc, a leading provider of critical decision-making solutions and custom services to financial institutions. Top Gun firms are awarded a rating ranging from one to six stars, with the number of stars representing continued performance over time.

LBA's Emerging Markets Equity strategy was named Top Gun with a 6-star rating within PSN's Emerging Markets Equity universe, which tracks 157 firms and 295 separate products. The 6-star rating, the most competitive category, filters the universe according to the following criteria:

- Products must have an **R-Squared** of 0.80 or greater relative to the style benchmark for the recent five-year period.
- Products must have **returns** greater than the style benchmark for the three latest three-year rolling periods.
- Products must have a **standard deviation** for the five-year period equal or less than the median standard deviation for the peer group.
- The top ten **information ratios** for the latest five-year period then become the TOP GUNS.

LBA has been managing emerging markets equities since the inception of the firm over three decades ago and within a dedicated strategy since 2011. Using an approach centered on fundamental analysis, price discipline, a long-term horizon, a global outlook, integration of ESG factors, and a sole focus on public markets, LBA has built a truly differentiated and diversified portfolio of high-quality emerging markets opportunities.

¹ Past performance does not guarantee future returns.





“Congratulations to LBA for being recognized as a PSN Top Gun,” said Ryan Nauman, Market Strategist at Informa Financial Intelligence’s Zephyr. “This highly esteemed designation allows us to recognize success, excellence and performance of leading investment managers each quarter.”

The complete list of PSN Top Guns and an overview of the methodology can be located on <https://psn.fi.informais.com/>

For more details on the methodology behind the PSN Top Guns Rankings or to purchase PSN Top Guns Reports, contact Margaret Tobiasen at margaret.tobiasen@informa.com

For more details about LBA and its Emerging Markets Equity strategy, contact Peter Burke at peter.burke@lba.ca

About LBA

LBA is one of Canada’s largest independent investment managers. The firm manages over C\$27 billion (\$20 billion USD equivalent) on behalf of more than 390 institutions and several thousand private clients and employs over 75 staff across three regional offices. LBA offers a focused selection of balanced, equity, and fixed income mandates through SMAs and proprietary pooled funds. For more information about LBA, visit <http://www.lba.ca/>.

About Informa Financial Intelligence’s Zephyr

Informa Financial Intelligence (IFI), part of the Informa Intelligence Division of Informa plc, is a leading provider of products and services helping financial institutions around the world cut through the noise and take decisive action. Informa Financial Intelligence's solutions provide unparalleled insight into market opportunity, competitive performance and customer segment behavioral patterns and performance through specialized industry research, intelligence, and insight. IFI’s Zephyr portfolio supports asset allocation, investment analysis, portfolio construction, and client communications that combine to help advisors and portfolio managers retain and grow client relationships. For more information about IFI, visit <https://financialintelligence.informa.com>. For more information about Zephyr’s PSN Separately Managed Accounts data, visit <https://financialintelligence.informa.com/products-and-services/data-analysis-and-tools/psn-sma>.

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